

# Business Checking Accounts and Related Charges



Effective October 23, 2022

All Markets. All prices are subject to change. Products, services and prices may vary by market.

## BUSINESS CHECKING

Minimum Deposit to Open ..... \$100.00

Monthly Account Maintenance Fee ..... \$10.00

**NOTE: Effective 01/01/2023, the Monthly Account Maintenance Fee will be \$12.00**

No monthly account maintenance fee for the first three months after your account is opened

No Monthly Account Maintenance Fee if you meet any one of the following:

- Maintain **\$500 average monthly collected balance** in this account

### Relationship Pricing and Information on Account Linking for Purposes of Avoiding the Monthly Account Maintenance Fee<sup>1</sup>

PNC will link eligible PNC business credit cards and PNC Merchant Services® to your business checking account only as described below.

Use a linked PNC business credit card<sup>1</sup> to make a **minimum of \$500 in eligible purchases<sup>2</sup>** in the billing cycle ending immediately prior to the date the monthly account maintenance fee is to be assessed to the checking account.

Eligible PNC business credit cards will be automatically linked by PNC to this business checking account *if it is using the same*

*primary name*. If you have multiple business checking accounts using the same primary name as the eligible business credit card, PNC will choose which business checking account to link based on the following factors, in order of priority: a) the business checking account open the longest, and b) the business checking account with the lowest account number. **If PNC cannot automatically link a business credit card based on these factors, you must request that PNC link it.**

- Maintain a PNC Merchant Services account<sup>1</sup> and generate a **minimum of \$500 in qualifying monthly processing deposits<sup>3</sup>**. The business checking account receiving PNC Merchant Services processing deposits is the only account eligible to avoid the Monthly Account Maintenance Fee<sup>1</sup>

**Except as described above, PNC will only link accounts at your direction.** If you have not directed PNC to link your accounts, the accounts will not be linked and you will not receive relationship benefits on your unlinked PNC accounts.

Monthly Transactions at no charge ..... 150

Based on the aggregated volume of deposits, deposited items, paid items, and ACH credits and debits received

- Fee for each additional transaction over 150 ..... \$0.50

Monthly Cash Deposit Volume at no charge ..... \$5,000

For cash deposited over-the-counter, in the night depository or via Quick Deposit

- Fee for additional cash deposited over \$5,000...\$0.25 per \$100

**NOTE: Effective 01/01/2023, the fee for additional cash deposited over \$5,000 will be \$0.30 per \$100.**

## BUSINESS CHECKING PLUS

Minimum Deposit to Open ..... \$100.00

Monthly Account Maintenance Fee ..... \$20.00

**NOTE: Effective 01/01/2023, the Monthly Account Maintenance Fee will be \$22.00**

No monthly account maintenance fee for the first three months after your account is opened

No Monthly Account Maintenance Fee if you meet any one of the following:

- Maintain **\$5,000 average monthly collected balance** in this account

### Relationship Pricing and Information on Account Linking for Purposes of Avoiding the Monthly Account Maintenance Fee<sup>1</sup>

PNC will link eligible PNC business checking, PNC business money market savings, PNC business credit cards and PNC Merchant Services, to your Business Checking Plus account only as described below. (Checking) and money market accounts<sup>1</sup>

Maintain **\$20,000 average combined collected balance in linked checking** (excludes Corporate Checking and Core Commercial)

**We will only link eligible deposit accounts at your direction. If**

**you have not directed PNC to link another account to your PNC business checking account, the accounts will not be linked and you will not receive any applicable waivers of monthly service charges or other relationship benefits on your unlinked PNC accounts.**

- Use a linked PNC business credit card<sup>1</sup> to make a **minimum of \$5,000 in eligible purchases<sup>2</sup>** in the billing cycle ending immediately prior to the date the Monthly Account Maintenance Fee is to be assessed to the checking account.

Eligible PNC business credit cards will be automatically linked by PNC to this business checking account *if it is using the same primary name*. If you have multiple business checking accounts using the same primary name as the eligible business credit card, PNC will choose which business checking account to link based on the following factors, in order of priority: a) the business checking account open the longest, and b) the business checking account with the lowest account number. **If PNC cannot automatically link a business credit card based on these factors, you must request that PNC link it.**

- Maintain a PNC Merchant Services account<sup>1</sup> and generate a **minimum of \$5,000 in qualifying monthly processing deposits<sup>3</sup>**. The business checking account receiving PNC Merchant Services processing deposits is the only account eligible to avoid the Monthly Account Maintenance Fee **Except as described above, PNC will only link accounts at your direction.** If you have not directed PNC to link your accounts, the accounts will not be linked and you will not receive relationship benefits on your unlinked PNC accounts.

Monthly Transactions at no charge ..... 500

Based on the aggregated volume of deposits, deposited items, paid items, and ACH credits and debits received

- Fee for each additional transaction over 500...\$0.50

Monthly Cash Deposit Volume at no charge ..... \$10,000

For cash deposited over-the-counter, in the night depository or via Quick Deposit

- Fee for additional cash deposited over \$10,000 ..... \$0.25 per \$100

**NOTE: Effective 01/01/2023, the fee for additional cash deposited over \$10,000 will be \$0.30 per \$100.**

### Additional Benefits:

- Personal Checking for Business Owners:
  - Performance Checking or Virtual Wallet with Performance Spend with No Monthly Maintenance Fee

We will only waive the monthly account maintenance fee on your eligible personal checking account at your direction. **If you do not direct PNC to apply a waiver to your eligible personal checking account, a waiver will not be applied.**

## NON-PROFIT CHECKING

Available only to those customers qualified as a Non-Profit/Not-for-Profit organization

Minimum Deposit to Open ..... \$100.00

Monthly Account Maintenance Fee ..... \$5.00

No monthly account maintenance fee for the first three months after your account is opened

No Monthly Account Maintenance Fee if you do the following:

- Maintain **\$500 average monthly collected balance** in this account

Monthly Transactions at no charge ..... 150

Based on the aggregated volume of deposits, deposited items, paid items, and ACH credits and debits received

- Fee for each additional transaction over 150 ..... \$0.50

### Monthly Cash Deposit Volume at no charge..... \$5,000

For cash deposited over-the-counter, in the night depository or via Quick Deposit

- Fee for additional cash deposited over \$5,000..... \$0.25 per \$100

**NOTE: Effective 01/01/2023, the fee for additional cash deposited over \$10,000 will be \$0.30 per \$100.**

## ANALYSIS BUSINESS CHECKING

Minimum Deposit to Open..... \$100.00

### Earnings Credit

An Earnings Credit is applied to reduce or offset the monthly account maintenance fee and certain transaction fees. The earnings credit rate used may vary based on the average monthly collected balance of the account(s). The earnings credit rate on your account is subject to change without notice.

Please call 1-877-BUS-BNKG (1-877-287-2654) for current rate and balance tier information or for an example of how the earnings credit is applied to the balances in your account

Monthly Account Maintenance Fee..... \$25.00

### Monthly Transaction Fees

Deposit Ticket.....\$0.95 per ticket

Check Paid.....\$0.25 per check

ACH Credit/Debit Received.....\$0.20 per item

**NOTE: Effective 01/01/2023, ACH Credit/Debit Received will be \$0.22 per item.**

Item Deposited.....\$0.20 per item

Cash Deposited Over-the-Counter.....\$0.20 per \$100

**NOTE: Effective 01/01/2023, Cash Deposited Over-the-Counter will be \$0.25 per \$100.**

Account Balance Fee.....Varies\*

\*The Account Balance Fee covers various expenses incurred by PNC for servicing deposit accounts. The Account Balance Fee will appear in the Analyzed Charges section of your monthly analysis statement and is assessed monthly on the average ledger balance in the account (per \$100) and may be offset by Earnings Credit. The Account Balance Fee is variable and subject to change without notice. Questions? Contact your PNC Business Banker.

MMDA Sweep Monthly Maintenance Fee..... \$30.00

A convenient way for excess balances in your account to earn a competitive rate of interest while maintaining the security of FDIC insurance to the maximum permitted by law. For current rates, call 1-877-BUS-BNKG (1-877-287-2654).

## BUSINESS INTEREST CHECKING

Minimum Deposit to Open..... \$100.00

Monthly Account Maintenance Fee..... \$25.00

No monthly account maintenance fee for the first three months after your account is opened

No Monthly Account Maintenance Fee if you do the following:

- Maintain **\$5,000 average monthly collected balance** in this account

Monthly Transactions at no charge..... 150

Based on the aggregated volume of deposits, deposited items, paid items, and ACH credits and debits received

- Fee for each additional transaction over 150..... \$0.50

Monthly Cash Deposit Volume at no charge..... \$5,000

For cash deposited over-the-counter, in the night depository or via Quick Deposit

- Fee for additional cash deposited over \$5,000.....\$0.25 per \$100

**NOTE: Effective 01/01/2023, the fee for additional cash deposited over \$5,000 will be \$0.30 per \$100.**

### Balance Earns Interest

This account offers a variable interest rate which is subject to change without notice. Please call 1-877-BUS-BNKG (1-877-287-2654) for current interest rate, APY and non-promotional balance tier information. An Earnings Credit does not apply.

## TREASURY ENTERPRISE PLAN

Minimum Deposit to Open..... \$100.00

Monthly Account Maintenance Fee..... \$50.00

No monthly account maintenance fee for the first three months after your account is opened

No Monthly Account Maintenance Fee if you meet the following:

- Maintain **\$30,000 average combined monthly collected balance in all checking accounts<sup>4</sup>** within your Treasury Enterprise Plan (including Beneficiary Accounts).

Monthly Transactions<sup>4</sup> at no charge .....2,500

Based on the aggregated volume of deposits, deposited items, paid items, and ACH credits and debits received

- Fee for each additional transaction over 2,500.....\$0.50

Monthly Cash Deposit Volume<sup>4</sup> at no charge ....\$50,000

For cash deposited over-the-counter, in the night depository or via Quick Deposit

- Fee for additional cash deposited over \$50,000.....\$0.25 per \$100

**NOTE: Effective 01/01/2023, the fee for additional cash deposited over \$50,000 will be \$0.30 per \$100.**

### Earnings Credit

A standard Treasury Management Earnings Credit is applied only to the average monthly collected balances in excess of \$125,000 to reduce or offset certain transaction fees. For current rates, call 1-800-669-1518.

### Beneficiary Checking Accounts – Treasury Enterprise Plan:

The Monthly Account Maintenance Fee will be waived on up to four beneficiary checking accounts. You have the option to add more than four beneficiary accounts for an additional \$10.00 Monthly Account Maintenance Fee for each beneficiary account over four. The monthly average collected balance, transaction, and cash deposited volumes are aggregated for the master and all beneficiary accounts to determine Earnings Credit, Master Monthly Account Maintenance Fee, transaction and cash deposit fee amounts.

## INVESTMENT OPTIONS

### Option 1:

#### Treasury Enterprise Plan – Premium Business Money Market Account<sup>5</sup>

- Includes same transaction features as Premium Business Money Market
- No Monthly Account Maintenance Fee

The variable rate on your Premium Business Money Market deposit account is subject to change without notice. For current interest rate, APY and non-promotional balance tier information, call 1-877-BUS-BNKG (1-877-287-2654).

### Option 2:

#### Treasury Enterprise Plan – MMDA Sweep Account

- Balances swept from your Treasury Enterprise Plan account will earn interest in a money market account while maintaining the security of FDIC insurance to the maximum permitted by law.
- No additional Monthly Account Maintenance Fee

The interest rate is the same across all balance tiers. For current interest rates, call 1-877-BUS-BNKG (1-877-287-2654).

## IOLTA / IOTA / IOLA / MJ IOTA / IBRETA / MAHT / COLTAF

Minimum Deposit to Open.....\$0.00

Monthly Account Maintenance Fee.....No charge

Charges for the use of products and services in support of managing this account, which are not reasonable service charges according to your state's rules and regulations, will be the responsibility of the firm or company handling the account. Charges will be assessed on a monthly analysis statement or charged to the firm or company's billing account.

## PREMIUM BUSINESS MONEY MARKET

Minimum Deposit to Open.....\$100.00

Monthly Account Maintenance Fee.....\$12.00

No Monthly Account Maintenance Fee if you do the following:

- Maintain **\$2,500 average monthly collected balance** in this account

### Monthly Transaction Fees

Checks Paid at no charge ..... 6

- Fee for each additional check paid over 6 .... \$25.00

ACH Credit/Debit Received.....\$0.20 per item

**NOTE: Effective 01/01/2023, ACH Credit/Debit Received will be \$0.22 per item.**

Items Deposited at no charge ..... 30

- Fee for each additional item deposited over 30 ..... \$0.50

Monthly Cash Deposit Volume at no charge... \$5,000

- Fee for additional cash deposited over \$5,000 ..... \$0.40 per \$100

### Balance Earns Interest

*This account offers a variable interest rate which is subject to change without notice. Please call 1-877-BUS-BNKG (1-877-287-2654) for current interest rate, APY and non-promotional balance tier information.*

### Account Linking and Information Sharing: Important Notice to All Products Included Here

When you link accounts with other accounts, any account owner on any linked accounts may have access to limited information about any of the linked accounts. This is true even if they are not a signer on the linked account; also, any signer added later to one of the linked accounts will be able to see the limited information. The limited information that may be available includes the existence of the account and information to determine if the criteria for fee waiver benefits has been met, such as: the balance of the account, the total dollar amount of PNC Merchant Services deposits processed per monthly statement cycle and the total dollar amount of eligible monthly PNC business credit card(s) purchases.

## ATM Transaction Fees

*ATM transaction fees are assessed per withdrawal, deposit, transfer or balance inquiry. Please note that not all ATMs accept deposits.*

ATM Transaction Fee at PNC Bank ATMs..... No charge

ATM Transaction Fee at non-PNC Bank ATMs:

In the United States, Canada, Puerto Rico and the U.S. Virgin Islands:

Business Checking, Business Interest  
Checking, Premium Business Money Market  
and Non-Profit Checking..... \$3.00 each  
All other accounts..... No charge

**NOTE: Effective 01/01/2023, Business Checking Plus will be \$3.00 each.**

In all other countries

Business Checking, Business Interest  
Checking, Premium Business Money Market  
and Non-Profit Checking..... \$5.00 each  
All other accounts..... No charge

**NOTE: Effective 01/01/2023, Business Checking Plus will be \$5.00 each.**

Number of Reimbursements for non-PNC Bank

ATM Fees<sup>6</sup>

Business Checking and Business  
Interest Checking ..... 2 per statement  
Period

**NOTE: Effective 01/01/2023, non-PNC Bank ATM fees for Business Checking and Business Interest Checking will NOT be reimbursed.**

*The fee for the first two domestic or international non-PNC ATM transactions made during the statement period will be reimbursed to your account at the end of the statement period. If your account is closed before the end of the statement period, fees will not be reimbursed. Fees in excess of two per statement period will not be reimbursed.*

Business Checking Plus, Treasury Enterprise Plan, Analysis Business  
Checking ..... No charge

**NOTE: Effective 01/01/2023, the number of non-PNC Bank ATM fee reimbursements for Business Checking Plus will be 2 per statement period.**

Non Profit Checking and Premium Business Money  
Market.....Not reimbursed

## Cash Services and Supplies

### Over-the-Counter Cash Furnished Business

Checking Plus and Non-Profit Checking:  
\$30,000 or less.....No charge  
Over \$30,000.....\$2.50 per \$1,000  
All other accounts .....\$2.50 per \$1,000

### Over-the-Counter Coin Furnished

Business Checking Plus and Non-Profit  
Checking:  
100 rolls or less .....No charge  
Over 100 rolls.....\$0.15 per roll  
All other accounts.....\$0.15 per roll

Bulk Currency Furnished.....\$2.50 per \$1,000

### Currency Straps

Business Checking Plus and Non-Profit  
Checking ..... No charge  
All other accounts.....\$2.75 per box

### Currency Envelopes

Business Checking Plus and Non-Profit  
Checking ..... No charge  
All other accounts.....\$8.50 per box

Coin Wrappers.....No charge

Business Checking Plus and Non-Profit  
Checking ..... No charge  
All other accounts .....\$2.75 per box

### Other Financial Institutions' ATM Surcharge Fees

All accounts .....Not reimbursed

**Additional Features**

**Night Drop Bag Processing**

All accounts.....\$3.00 per bag

**Online Banking Statement**..... No charge

**Paper Statement (Check Safekeeping)**

Check images are retained by PNC.

Treasury Enterprise Plan and

IOLTA.....No Charge

**NOTE: Effective 01/01/2023, Paper Statements for Treasury Enterprise Plan will be \$3.00 per month.**

All other accounts .....\$2.00 per month

**NOTE: Effective 01/01/2023, Paper Statements for All Other Accounts will be \$3.00 per month.**

No paper statement fee for Memorial/Catastrophic accounts.

**Paper Statement with Check Images**

*Paper statement with images (both front and back side) of available canceled checks or replacement checks. Canceled checks are not*

*returned. Fee is charged monthly, even if there are no canceled checks that month.*

Treasury Enterprise Plan and

IOLTA.....No charge

**NOTE: Effective 01/01/2023, Paper Statements with Check Images for Treasury Enterprise Plan will be \$5.00 per month.**

**NOTE: Effective 01/01/2023, Dual Statement Delivery of both Online Banking and Paper Statements for Treasury Enterprise Plan will be \$5.00 per month**

All other accounts .....\$3.00 per month

**NOTE: Effective 01/01/2023, Paper Statements with Check Images will be \$5.00 per month.**

**NOTE: Effective 01/01/2023, Dual Statement Delivery of both Online Banking and Paper Statements will be \$5.00 per month**

See "Additional Services and Options" for other services and related charges.

PNC offers reformatted statements to customers with visual impairments for no additional monthly fee. If you need such an accommodation, please contact PNC at 1-877-BUS-BNKG (1-877-287-2654).

**FOOTNOTES:**

- 1 *A maximum of 10 eligible accounts may be linked to a business checking account in each of the business checking, money market, business credit card and merchant services categories. Each eligible account may only be linked to one business checking account. Some accounts may not be eligible to be linked based on titling structure, product type or other constraints. Subject to credit approval.*
- 2 *PNC linked business credit card eligible purchases are purchases of goods or services made by you or your authorized user with an eligible linked business credit card account and includes balance transfers and convenience checks that are not subject to the cash advance rate. Eligible purchases do not include interest, fees and charges assessed to the business credit card account, cash advance transactions (including convenience checks that are subject to the cash advance rate), and purchases made at merchants with gambling or gaming merchant category codes. Subject to credit approval. Additional fees apply. PNC Bank Association is the creditor and issuer of the PNC Bank business credit cards.*
- 3 *A qualifying PNC Merchant Services processing deposit is an electronic deposit made by PNC Merchant Services directly into this checking account. Transfers made from one account to another or processing deposits from other merchant services sources are not eligible to meet this requirement.*
- 4 *Monthly average collected balance, transaction and cash deposited volumes from this account and additional accounts are aggregated for the master and beneficiary accounts to determine Earnings Credit, Master Monthly Account Maintenance Fee, transaction and cash deposited fee amounts.*
- 5 *If either the Treasury Enterprise Plan Master account or the Master Money Market account is closed, PNC may remove the Plan benefits on any remaining accounts. Accounts that remain at a zero balance for 90 days or more may be closed by PNC.*
- 6 *In the event PNC determines that there has been fraudulent or excessive ATM usage on the account, PNC is not obligated to reimburse any related surcharge fees, and any related reimbursements must be repaid. Surcharge fees not identified within the transaction by the originating financial institution may not be reimbursed.*

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